

Credit default swaps, by location of counterparty¹

Notional amounts outstanding December 2011

In millions of US dollars

Counterparty location	Total			With reporting dealers			With non-reporters		
	Bought	Sold	Total	Bought	Sold	Total	Bought	Sold	Total
All locations	22,889,488	22,368,593	28,632,783	16,616,003	16,634,614	16,625,319	6,273,486	5,733,981	12,007,467
Home country ²	4,486,392	4,363,014	5,797,050	3,043,032	3,061,693	3,052,369	1,443,360	1,301,320	2,744,680
Abroad	18,403,096	18,005,579	22,835,733	13,572,971	13,572,921	13,572,950	4,830,126	4,432,661	9,262,787

¹ Data on total notional amounts outstanding are shown on a net basis, ie transactions between reporting dealers are counted only once. Data on notional amounts outstanding bought and sold are shown on a gross basis. The definitions of notional amounts outstanding are available under section 2 of the statistical notes. The notional amounts outstanding is allocated to one of the locations listed in the table on an ultimate risk basis, ie according to the nationality of the counterparty. ² Home country means country of incorporation of the reporter's head office.